First Loan That She Has Ever Placed in U. S. Handled by Morgan Syndicate.

WON'T BUY MUNITIONS

A loan of \$40,000,000 or \$45,000,000 to the Canadian Government, the first that has ever been placed in this country, was announced yesterday by J. P. Morgan & Co. and Brown Bros. & Co. other members of the syndicate are the Bank of Montreal, the National City Rank and the First National Bank. The bean bears interest at 5 per cent. and is in the form of \$25,000,000 one year notes and \$15,000,000 or \$20,000,000 two

of course the direct result of the war and the heaviness of the financial burden upon Great Britain. The Dominion Government has never before gone outside of its home territory or London to negotiate its financial needs. It comes to this country as the one big money market of the world available which is not choked with demands upon it.

The loan was questioned immediately

attempt to correct the foreign exchange attuation with Great Britain by the placing of the proceeds of the flotation

placing of the proceeds of the flotation by the Canadian Government at the disposal of Great Britain for the pur-thase of munitions. It was stated em-phatically that this was not the case. Bir Frederick Williams-Taylor, gen-eral manager of the Bank of Montreal, which is the financial agent of the Do-minion Government, negotiated the loan as the agent of the Government. Sir Frederick said yesterday when asked about the report that the money would be used by Great Britain to buy munibe used by Great Britain to buy muni-

ised: That the proceeds of the loan will be used to defray capital expenditures upon public works and undertakings under construction in the Dominion of Canada. It is obvious from this statement that the report mentioned is not

Notes to Be Offered Soon.

The notes are dated August 1 and will be offered publicly soon, possibly to-morrow. The offering price, it was said, was not ready for announcement. A cature of the notes is the provision that feature of the notes is the provision that
they may be converted at any time up
to three months before maturity into
twenty years bonds of the Dominion
bearing 5 per cent. interest, free from
Canadian taxes.

The loan makes a total of between
\$75,000,000 and \$80,000,000 which

Canada through its central Government, its provinces and municipalities has borrowed here since the war began. borrowing has been unprecedented and has been almost entirely the result of

The loan to the Dominion Government, it was considered yesterday in high banking quarters, would do more to solidify the good feeling between Canada and this country than anything that has happened in years. It was felt that this was only the first of important borrowing that Canada would do here and that even after the war is ended and the normal London market is restored the habit of borrowing here formed now Il tend to be continued, though nat-

will tend to be continued, though naturally in much less degree.

Bir Frederick spoke with gratification
yesterday of the good feeling between
the two countries that would be promoted by the conclusion of the loan.
He said that the friendship already exthrough the loan negotiation and that the two countries promised to be drawn

Canadians Praise Wilson Policy. Sir Frederick said that the financial was standing the strain upon it excel-

"Canada is in this war to fight to the end," he said. "She is giving her best and will continue to give. The feeling in the country is strong, very strong, for the continuation of the war to the end, even though Canada is not yet fighting against direct attack upon its own hearth and home. Opinion in the Dominion is that President Wilson has handled the German situation with emi-

Canadian provincial and municipal loans have found a good market in this country in the experience of the loans thus far brought out. The principal loans of this kind thus far floated here since the war started include the following:

| Provide of Market | The principal loans of this kind thus far floated here since the war started include the following:

| The provides of Market | The principal loans of this kind thus far floated here since the provides of the loans thus for Discriminating People.

Province of Manitoba, \$5.475,000, fiveyear 5 per cent. notes, brought out by
Kissel, Kinnleut & Co.; Province of
Quebeo, \$6.000,000, five-year 5 per cent.
hotes, by Brown Bros. & Co.; Province
of Ontarlo, \$5,000,000, five-year 5 per
cent. notes, by William A. Read & Co.;

City of Montreal, \$6,100,000, three-year

City of Montreal, \$6,100,000, three-year City of Montreal, \$6,100,000, three-year b per cent. notes, by Harris, Forbes & Co. and Wood, Gundy & Co.; city of Montreal, \$6,900,000, three-year 5 per Leach & Co. and E. H. Rollins & Co.; sity of Ottawa, \$1,000,000, one year 5 per cent. notes, by the Farmers Loan Trust Company.

Asbury Park, N. J. Overloaking ocean; new fireproof construction: 65 private baths; elevators to street level; American and European plan. I. Y. KAHN (10 years Prop. of Scarboro, Long Branch).

WESTERN BANKERS HERE.

Meeting Discuss Plans.

Delegates to Board of Governors

Governors of the Investment Bankers sociation of America visited this city resterday on their way to the quarter resterday on their way to the quarterly meeting of the governors, to be held at Portland, Me., on Saturday. Secretary Frederick R. Fenton, who headed the lelegation, was in conference with A. B. Leach, president of the association, and ther local members of the board. Plans were discussed for the fourth annual convention to be held at Denver, Col., September 20 to 22. At the meeting of the Board of Gov-

stricts at Portland the regular ticket will be nominated to be voted on at the Denver convention.

OUT OF BANKRUPTCY.

Discharge Granted to H. S. Man-

ning, Who Owed \$986,025. Judge Learned Hand granted yester-Juge Learned Hand granted yester-lay a discharge from bankruptcy to Henry S. Manning of 2 West Fliftieth stret, formerly of Manning, Maxwell & Moore, and formerly a director of the Kansas City, Mexico and Orient Rail-

Mr. Manning filed a voluntary petition

Lone Committeeman Adjourned. The legislative committee headed by

After an hour or two adjourned himself until to-day.

BUSINESS TROUBLES.

GEORGE C. HILLS, who was secretary of the George F Hills Company, dealer in paper stock at 108 Cliff street, has filed a petition in bankruptcy with liabilities of \$29.631 and assets of \$15 in books. The liabilities are all as accommodation indorser on notes of the company. The company made a compositon a few months ago at 20 cents on the dollar. NATHAN NEWMAN, Jobber in women's underwear, formerly at 467 Broadway. has filed a petition in bankruptcy with sets of \$4.350. He made an assignment on October 5, 1913.

Bankruptcy Schedule. THE NIAGARA WAIST AND DRESS COMPANY of 151 West Nineteenth street has filed schedules showing liabilities of \$21,523, and assets of \$12,604.

RUSSIAN IMMIGRANT, Inc.—Judge Hand has appointed John L. Lyttle receiver for the Russian Immigrant, Inc., publisher of a daily paper at 25 East Tenth street, on application of Theodore N. Pischip, resident manager of the Russian Orthodox Catholic Mutual Aid Society of the U. S. A., a creditor. He set forth that Gabriel G. Dobroff, president of the Russian Immigrant, Inc., an active head of the company, disappeared on July 14, taking with him a large part of the assets on hand are estimated at \$1,500.

N. ZEILER COMPANY, Inc.—Judge Hand has appointed Miss Bertha Rembaugh receiver for N. Zeiler Company, dealer in women's apparel at \$51 Sixth avenue; bond, \$2,500. The liabilities are \$15,557, and the assets about \$5,000.

BARNET KANTER—Judge Hand has appointed Hamilton M. Dawes receiver for Barnet Kanter, livery stable, at \$575. Sternstein, jeweller, 187 Avenue A.

Sternstein, jeweller, 187 Avenue A.

East 115th etreet; bond, \$8,500. The liabilities are \$7,000 and the assets \$2,000.

Compositions Confirmed.

GROVE STRAW HAT MANUFACTURING CORPORATION.—Judge Hand has confirmed a composition of the Grove Straw Hat Manufacturing Corporation of \$6 West Fourth street, and Hobbaken at 15 cents on the dollar. The liabilities were

cents on the dollar. The habilities were \$183,300.

FOWER CONSTRUCTION COMPANY.—
Judge Hand has confirmed a composition of the Tower Construction Company, builder, of 1 Madison avenue, with creditors at \$3 1-8 cents on the dollar, payable 10 cents cash and 23 1-8 cents in notes at six, twelve and eighteen montha. The Habilities were \$40,398.

COUIS HOROWITZ.—Judge Hand has confirmed a composition of Louis Horowitz, dealer in clothing at 124 West. Thirty-fourth street, with creditors at \$0 cents on the dollar.



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The Penaharet

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nent statesmanship and wisdom."

It is learned that in addition to using private and public tub, shower an needle baths; bachelor apartments; running water part of the proceeds of the loan for public works, the Dominion Government will meet the process of the loan for public works, the Dominion Government will meet the process of the loan for public works, the Dominion Government will meet the process of the loan for public works, the Dominion Government will meet the process of the loan for public works, the Dominion Government will be a process of the loan for public works, the Dominion Government will be a process of the loan for public works, the Dominion Government will be a public tub, shower an needle baths; backelor apartments; running water to be a public tub, shower an needle baths; backelor apartments; running water to be a public tub, shower and public tub, shower and needle baths; backelor apartments; running water to be a public tub, shower and public tub.

J. KELSEY, Owner & Prop.

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VIA NEW JERSEY CENTRAL

SURROGATE'S NOTICES.

FLETCHER, WALTER S.—In pursuance of an order of Monorable John P. Cohalan, a Surrogate of the County of New York, NOTICE is hereby given to all persons having claims against Walter S. Fletcher, late of Paris, France, deceased, to present the same with vouchers thereof to the subscriber, at its place of transacting business, No. 37 Wall Street, in The City of New York, on or before the 29th day of January next. Dated, New York the 12th Order of January next. Dated, New York the 12th TRUST COMPANY OF NEW YORK, Administrator with the Will Annexed. MURRAY, PRENTICE & HOWLAND, Attorneys for Administrator, 37 Wall St., New York City.

PROPOSALS FOR THE PURCHASE OF SCRAP ROPE, offered for sale by The Panama Canal. Sealed proposals will be received at the office of the Assistant Pur-

PROPOSALS FOR FORAGE AND STRAW—Office of the Depot Quarter-master, New York City, N. Y. Sealed proposals will be received here until 10 o'clock A. M., August 16, 1915, for furnishing Forage and Straw required during nine months beginning October 1, 1915. Further information on application.

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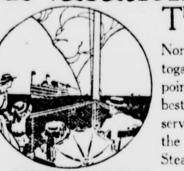
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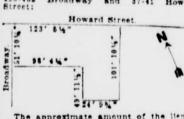
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Atlantic Highlands -CASHER FARE10Cts

SUPREME COURT OF THE STATE OF NEW YORK. COUNTY OF NEW YORK. Richard H. Swartwout and Graud F. Thomson, as trustees under the last will and testament of Maria Louise Miller, deceased, Plaintiffs, against Blaize L. Harsell and others, Defendants.

In pursuance of a judgment of foraclosure and sale, duly made and energi in the above-entitled action and bearing fate the eighth day of July, 1916, I, the undersigned, the referee in said judgment named, will sell at public auction at the Exchange Salesroom, Nos. 14-16 Vesey Street, in the Borough of Manhattan of the City of New York, on the third day of August, 1916, at 12 o'clock moon on that day, by Joseph P. Day, Auctioneer, the premises directed by said judgment to be sold, and therein described as follows: ALL those certain lots, pieces or parcels of land, with the buildings and improvements thereon erected, situate, lying and being in and, with the buildings and improve thereon erected, situate, lying and the he Borough of Manhattan of the the Borough of Manhattan of the two York, in the County and State of York, bounded and described as f. Beginning at the corner formed intersection of the southerly side of Howard Street with the easterly a Broadway, running thence easterly the southerly side of Howard strehundred and tweaty-three feet fit one-half inches to premises No. 35 if Street; thence southerly along premises and nearly parallel with way one hundred and one feet ten an half inches to land now or late of Jay; thence westerly nearly parallel Howard Street and along said ian or late of John Jay twenty-four fee

real estate and covered by the life mortgage.
Dated, New York, July 10th, 1916.
Dated, New York, July 10th, 1916.
ABRAHAM FELT, Referee.
GEORGE M. THOMSON, Attorney for Plaintiffs, 141 Broadway, Borough of Manhattan, New York City.
The following is a diagram of the property to be sold; its street Numbers are 428-432 Broadway and 37-41 Howard Street:



The approximate amount of the lien or charge, to satisfy which the above-described property is to be sold, is \$252-716.70, with interest thereon from July 3d, 1915, together with costs and allowance, amounting to \$342.75, with interest from July 8th, 1915, together with the expenses of the sale. The approximate amount of the taxes, assessments and water rates or other liens, which are to be allowed to the purchaser out of the purchaser money, or paid by the Referee, is as follows: Taxes for second half of 1912, \$2.752, and for the first half of 1915, \$1.758.25, and interest; and water rates, \$275.

Dated, New York, July 10th, 1915.

ABRAHAM FELT, Referee. W York, July 10th, 1915. ABRAHAM FELT, Referee.

SUPREME COURT, NEW YORK COUNTY
—THE TRUSTEES OF THE LEAKE AND
WATTS ORPHAN HOUSE IN THE CITY
OF NEW YORK, Plaintiff, against STAR
MORTGAGE COMPANY et al., Defendanta
11820-1915.

In pursuance of a judgment of foreclosure and sale, duly made and entered

twenty-five (25) feet to the point or place of beginning.

Dated, New York, July 2, 1915.

WALTER A. HIESCH. Referee.

NASH & JONES, Attorneys for Plaintiff, No. 63 Wall Street, New York City.

The following is a diagram of the property to be sold; its street Number is 216 West 62nd Street:

The approximate amount of the lien of charge, to satisfy which the above described property to be sold, is Fifteen thousand five hundred and minety-three 75-100 (\$15,593.75) Dollars, with interest thereon from the 15th day of June, 1913, together with the costs and allowance amounting to Three hundred seventy-cipht and \$4-100 (\$378,64) Dollars, with interest from June 25th, 1915, together with the expenses of the sale. The approximate amount of the taxes, assessments and water rates, or other ilens, which are to be allowed to the purchaser out of the purchase money, or paid by the Referee, is Two hundred sixteen and 26-100 (\$216.26) Dollars and interest.

nd interest.
Dated, New York, July 2, 1915.
WALTER A. HIRSCH. Referes. SUPREME COURT, COUNTY OF NEW YORK—THE WINDHAM REALIZATION COMPANY INC. Plaintiff, against JAMES ALLEN MICHOLS, et al. Defendants. In pursuance of a judgment of foreclosure and sale, duly make and entered in the above-entitled action and bearing date the 14th day of June, 1918, I the undersigned, the referee in salid judgment named, will sell at public auction at the Exchange Salesroom. Nos. 14-16 Vessy Street, in the Borough of Manhattan (11) of New York, on the 2nd day of August 1815, at 12 o'clock noon on that day. by SAMUEL MARX, Auctioneer, the premised directed by said judgment to be soid, and therein described as follows:

ALL that certain lot, piece or parcel of land, situated, lying and being in the city of New York, and bounded and described as follows:

BEGINNING at a point on the North

New York, and bounded and defollows:

BEGINNING at a point on 'erly side of Seventy-fifth Size one hundred and twelve feet East the Northeasterly corner of Street and Columbus Avenue thence Northerly parallel with Avenue one hundred and two inches to the centre line of twenty-one feet; thence South parallel with Columbus Avenue of the distance through a part hundred and two feet two inches to the work of the distance through a part hundred and two feet two inches to the columbus Avenue of the distance through a part

21' . .